

POOL PRICE ANNOUNCEMENT FOR THE MONTH OF DECEMBER 2003

	<u>Quota</u>	<u>Base</u>	<u>Overbase</u>
FAT	\$1.345 Per Lb.	\$1.345 Per Lb.	\$1.345 Per Lb.
SOLIDS-NOT-FAT	\$0.963 Per Lb.	\$0.768 Per Lb.	\$0.768 Per Lb.

Announced quota prices are subject to regional quota adjusters. The following hundredweight prices are based on 3.5% fat and 8.7% solids-not-fat:

Quota \$13.09

Base \$11.39

Overbase \$11.39

PERCENTAGES USED IN THE DEVELOPMENT OF DAIRY COUNCIL FEES:

Class 1 Fat = 47.0229 % Quota Fat as Class 1 Class 1 Solids-not-Fat = 78.6703 % Quota Solids-not-Fat as Class 1

PERCENT SOLIDS USED BY CLASS:						
CLASS	1	2	3	4A	4B	
FAT	11.50	6.24	5.54	32.87	43.85	
SNF	20.06	3.62	1.79	28.12	46.41	
TOTAL SOLIDS	17.50	4.40	2.91	29.54	45.65	

QUOTA	OVERBASE

* POOL MODIFIED RATE (SNF ONLY)

\$0.969 Per Lb.

\$0.774 Per Lb.

For recorded price information call (800) 503-3490. Sacramento and out-of-state callers, please call (916) 442-MILK.

Original Signed by

John Lee, Chief Milk Pooling Branch (916) 341-5901 Pool Price Announcement January 23, 2004

^{*}The Pool Modified Rate is only used in the calculation to determine a handler's pool credit on "Other Source Milk."